THE THE THE PROPERTY OF THE PR

SOUTH COUNTRY LOOKING WAY UP

fining, Power and Increased Irrigation the Impetus.

LEWIS INTELESTS GREAT.

The American Flag of Park Chy-Scottish Chief Interests-General Mining Notes.

Hon. A. B. Lewis, after a sojourn of a week in this city, took his departure last evening for New York, where he goes on business connected with his various interests in this state and to which he is now giving his exclusive attention. During the afternoon he received a representative of the "News" and an interesting interview resulted. Mr. Lewis will be gone about a month, but meantime his business affairs, cheifly mining, are in capable hands and will not be permitted to lag. The great smelter being constructed on the Beaver river near Milford is proceeding steadily to completion and will

doubtless by early spring time be pouring out its contributions of bullion to the immense volume which this state produces. This will mean the employment of many more men; in fact, it is expected that the little army of 300 whics is kept busy right along as the result of the Lewis enterprises will by that time or soon after be at least doubled; not only this, but the stimulus imparted to other and similar business by the force of association and improved conditions will be so great as to carry them forward with greatly increased impetus.

A great water saving scheme is being pushed ahead, by means of which the waters of Beaver river, which largely went to waste after leaving Minersviile, will be husbanded and brought upon vast tracts of arabie but presently aproductive land. By this means it imputed that the agricultural products that county will be at least doubled, some say quadrupled, but the former being the conservative is the safer estimate, and means alone something exeedingly big-big enough for a while. In this connection a power plant is to be established-is, in fact, way-which will produce suffident energy to run every mine within radius of a hundred miles or more, hus effecting a great saving to ownrs in operating their properties, while argely increasing their productive caands saved and corresponding amounts added to the resources of that growing

was mentioned in these columns, just before Mr. Lewis returned here from the south, that he was in Iron county, though the exact na-ture of the business which called him tare of the business which called him there was not stated. It is now developed that he was on a visit of inspection of some deposits, and that they proved satisfactory is now manifest from the fact that his manager, William A. Farish, who made the expert examination, gave such a report as caused a deal to be closed, the parties of the second part being D. J. Frew, formerly of this city, and E. A. Johnson. The property is regarded as the son. The property is regarded as the best developed of any in the immense iron fields of that county and the work is to be pushed ahead. It is located at Iron Springs, and the ore carries around and more or less cent copper and more or less. It is estimated that from 25,000 to 30,060 tons of this ore is in sight, and what is not in sight is a matter concerning which one person is likely to be as wise as another.

MINING STOOM EXCHANGE. Another Light Day with but Little Activity.

The period of quietude and small sales on the stock exchange holds on apace.
This morning's regulars were lightest, and on the open board Lower Mammoth started in well and framediately spread out a notch higher, but fell back again and closed several points below the op-

The largest transactions were in May Day at reduced figures compared with those of yesterday, and much the same an be said of New York. Wabash again had a position near the center, the figures being not much beter and very little worse than yester-

day.

Following is the record for this morning:

Stocks.

LISTED STOCKS.

		407.72	
Albion	2	20	
Alice	28		1
Carisa	15	17%	
Carisa Con. Mercur	1.78	1.7914	
Creole	48	55	
Daly			
Daly West	42.50	44.00	
Daly Judge	9.20	9.45	C
Eagle & Blue Bell	711/4	80	n
Pakie & Dine Dell			h
Galena	5	171/2	T
Grand Central		5.20	T
Fiorn Sliver			lt
Ingot			1
Lower Mammoth		1.17%	i
Mammoth		1.67%	1
May Day	20	20%	0
Northern light	1/4		t
Ontario	7.60	8.00	8
Sacramento		2514	
Sunshine		15	t
Silver King		80.00	t
Silver Shield	5	00.00	a
Star Con			8
Swansea	0057	95	1
		95	C
South Swansea	18	221/2	8
U. S. Con	20	2816	a
U. S. M. Co	20.12%		T
Utah	50	425	10

UNLISTED ST	OCKS.	
Ben Butler	Bid. 81/2	Ask
Siack Bess	50	
Smerald	1.00	1.0
Manhattan	13%	13
Martha Wash New York	274 271/2	2
Pictor	14	1 2 2
West Morning Glory	81	8

Yankee Con ... 351/2 OPEN BOARD SALES.

Ontario-100@\$7.80. Uncle Sam Con.—600@27. Ingot—1,000@12¼, buyer 60. Ingot-1,000@1236, buyer 60. New York-1,000@27, seller 30. Wabash-100@81 Wabash-100@814, seller 10. Wahash-100@82 Wabash-100@81%.

REGULAR SALES.

Daly-Judge—100@9.75. Eagle and Blue Bell—100@75. Ingot—600@12. Ingot-2,000@721/2, buyer 60. Lower Mammoth-600@1.20, Lower Mammoth-100@1.21, Lower Mammoth-100@1.19. Lower Mammoth-100@1.18. Lower Mammoth-300@1.17. May Day-9,800@20. May Day-500@20 buyer 60. May Day-500@2014. May Day-1,000@2014. Sacramento-500@254. Sacramento-500@25.

Swansea-100@92 Swansea-100@95 Swans-a-100@95, seller 20, Ben Butler-3.000@8%, seller 30. California-500@22½, seller 30. California-500@22½. alifornia-1,000@22 Little Chief-1,000 at %. New York-500 at 26; 500 at 27-B. 30;

Swansea-100@921/2, seller 30.

00 at 27; 300 at 28; 200 at 27%. Wabash—200 at 80%; 100 at80; 400 at 81%; 200 at 81; 100 at 81; 100 at 81—S. 60. THE DAY'S TOTALS.

Regular sales, 26,800 shares, for \$8,949.62. pen board, 4,200 shares, for \$1,811.25. Total, \$1,000 shares, for \$10,760.87. N. A. Page, Stock Broker.

Loans money on stocks at bank rates. Room 26, Walker Bank building. BIG PROFITS IN OIL.

Standard Company Pays \$10 Share for the Quarter.

Standard Oil directors met yesterday and declared the fourth quarterly dividend for the year, of \$10 a share. This brings the total dividend disbursements for the year up to \$45 a share, or \$3 less than the amounts declared in 1901 In all the Standard Oll company will

have distributed \$45,000,000 to its stock-holders this year when the dividend declared yesterday is paid. The date set for the payment is Dec. 15. Its capital is \$190,000,000. In the past three years the stockholders have received \$141,000,-60 in dividends.

The capital of the big Steel Trust is about \$1,016,000,000. Its dividends for one year on the preferred and common ctock approximately aggregate \$55,880, 000. The difference is brought out more clearly, however, when the price of the stocks of the two companies is com-pared. Standard Oll was quoted on the curb yesterday at \$670 at the close, while the total of the preferred and common tocks of the Steel Trust shares was

There is no regular dividend basis for the Standard Oil company. Its directors declare a suitable dividend out of the moneys paid into its treasury from the various subsidiary companies which t controls. In the winter and spring dividends are usually months the larger, and during the summer and fall onths smaller amounts are divided. It to decreased earnings, but to increased expenditures in buying new properties and in building new vessels.-N. Y.

The Scottish Chief.

The Scottish Chief Mining company, which has succeeded to the rights of the Insley company, and whose ground lies on the divide between Iron Hollow and Big Cotton wood canyon gives promise of being one of the shippers of the camp early next season, says the Park Record. At present work is being prosecuted on the incline about 150 feet in depth in which ore bodies from 18 inches to two feet in width have been opened in two or three laces. The ore, judging from a carload stacked on the dump, is a high grade lead carbonate carrying large values in silver. The property has been lately equipped with a 22 H.P. Morse & Fairbanks gasoline hoist, and everything is being put in shape for a winter cam-One thing is very apparent from all this—that the southern country is coming to the front by leaps and bounds, and the northern country is more than willing that it should be increased early in the spring if not before.

THE AMERICAN FLAG.

Opening Up on a Promising Property at Park City.

The American Flag of Park City, as a result of quiet but steady develop-ment under the direction of John Rhodin, is now in running order and work s being prosecuted on a good ledge 360 feet on the dip from the tunnel level. The ore shows from three to six feet in width and is abundant wherever the workings have gone. In the work of development the design was to leave the payrock undisturbed as much as possible, but notwithstanding this possible, but notwithstanding this much of it had to be removed in order that the work might proceed, and consequently ore going as good as \$10 gold has found its way upon the waste lump, where it will assuredly be looked after with a penetrating eye. The hoisting works are among the best in the camp; a good road has been construct. ed from Ontario canyon, supplies are in, and everything betokens permanency and prosperity.

AS TO OPTIONS.

ourt Decides They are Just Options

And Nothing More. the federal court yesterday a desion was rendered to the effect that option does not necessarily make the perty on which he secures a right of archase or working. The case was at of Frederick G. Osgood against the nsul Mining company of St. Louis, his amended bill of complaint, the aintiff sets up a contract by the terms which the defendant secured an opupon mining properties valued at 990. The defendant failed to make payments as stipulated. The plain-asked to have the contract enforced for the possession of certain books papers until the financial part of e agreement was carried out. The urt held that, being an option, the could not be enforced, as it was case in which damages only could be recovered. The court therefore sus-tained the demurrer previously inter-posed by the defendant,

MINING NOTES.

The Conkling sampler today received two cars of Lower Mammoth ore. The Taylor and Brunton sampler received today three cars from Tonopah, and one from Frisco.

Supt. Raddatz of the Honerine came in from Stockton yesterday.

President Mosiah Evans of the Mayflower, west of Lehi, was in town yes-terday afternoon. Everything is going ahead properly and prosperously, is all he would say.

OPENING PRICES WERE LOWER.

Buying Orders for Weak Features Caused an Immediate Rally.

COLORADO FUEL WATCHED

At First Was Low, Then Advanced Swiftly, Reacted and Became Very Feverish.

New York, Nov. 25 .- Opening prices were slightly below yesterday's closing and in the secondary transactions further losses were noted. Buying orders for the weak features caused an immediate rally, St. Paul and New York Central recovering fully and Manhattan rising to 154%, a gain over night of 1%. The course of Colorado Fuel was watched with interest owing to the recent peculiar developments in the fight for control. Its first price was 1/2 lower at 851/2, but it advanced swiftly to 91,reacted to 88 and became very feverish. Fresh selling orders appeared later in the general list, causing sharp losses in many standard stocks. Manhattan sold down to 15114 and Amalgamated, Reading, Misseuri Pacific, Pennsylvania, New York Central, St. Paul, Illinois, B. & O., Rock Island, Union Pacific and Sugar lost from 1 to 1%, with Reading the chief sufferer. Delaware and Hudson fell 214 and Lackawanna 5 points. Near 11 o'clock the market hardened a trifle when Manhattan and St. Paul rallied to last night's figures.

The market backed for a considerable time, but the general level was above the lowest except for some of the Colorado and Southern and the Gould stocks, which were under pressure. Manhattan was pushed up to 155½, with a simultaneous rise to 158 in New York under pressure entral. Other stocks followed the lead of these shares, but recoveries were largely fractions'. Monetary conditions received renewed prominence owing to the continued firmness of sterling ex-change rates today, holding at yester-

The bond market at noon lost ground with decided pressure against Wabash lebenture Bs. Union Pacific was offered heavily and touched par, causing an outbreak of selling at other points. Some of the eading stocks sold lower than in the orenoon and Manhattan reacted to Wabash fell to 2% on few transactions, but met quick support and re-

Liquidating sales increased in volume and the absence of inside support en couraged the bears to put out short lines. Pressure was very general with the Pacifics, Southwesterns and Pennsylvania stocks declining and 2 points. St. Paul dropped 216 to 175, and the eastern trunk lines were al so distinctly weak. Nothing much in the way of news developed to accounfor the selling, but the hears were in-clined to make capital out of the ru-mored report growing out of the Color-ado Fuel fight.

MONEY AND BONDS.

Money on call steady at 44@44 per cent. Prime mercantile paper, 54@6 Sterling exchange firm with actual business in Dankers' bills at 4.87.25@ 4.87.375 for demand and at 4.83.50@ 4.83.625 for 60 days. Posted rates, 4.84@ 64.84½ and 4.88. Commercial bills, 4.82.75@4.83.

4.82.75@4.83.

Bar silver, 47%.

Mexican dollars, 37%.

Government bonds steady; refunding 2s reg., 1684; do coupon, 1984; 3s reg., 108; do coupon, 108; new 4s reg., 135%; do coupon, 135½; old 4s reg., 109½; do coupon, 109½; 5s reg., 103¾; do coupon, 140½.

SUGAR.

Sugar-Raw, firm. Fair refining, 25-16; centrifugal, 96 test, 313-16; molasses sugar, 21-16. Refined, firm; crushed, 5.25; powdered, 4.85; granulated, 4.75. Coffee-Quiet. No. 7 Rio, 514.

> PRODUCE. CHICAGO.

Chicago, Nov. 25.—Close—Wheat— Dec., 74¼; May, 76¼; July, 73%. Corn—Nov., 53; Dec., 53; Jan., 46½; Oats-Dec., 31½; May, 32½. Pork-Jun., 15.62½; May, 14.65@

14.67% Ribs—Jan., 8.10; May, 7.8742. Ribs—Jan., 8.10; May, 7.8742. Flax—Cash, northwest, 1.21.

Rye-Dec., 50. Barley-36@58. Timothy—Jan., 3.92½. Clover—Nov., 10.90, Cash—Wheat—No. 2, red. 76; No. 3.

red, 70@73; No. 2, hard winter, 72; No. 3, hard winter, 68@70; No. 1, northern spring, 76¼; No. 2, spring, 72@74; No. 3, spring, 68@72.

Corn—No. 2, 53@53½; No. 3, 53@53½.

Oats—No. 2, 20@30½; No. 3, 29½@30.

NEW YORK.

New York, Nov. 25.—Wheat—Receipts, 128,000 bushels. Irregular through the forenoon with a weaker general tone, reflecting lower cables, large receipts and unloading. Dec., 793,4980; May, 797-16@7913-16. CHICAGO.

Chicago, Nov. 25 .- May wheat opened 1/40 to 1/40 lower at 75% to 76, and after selling at 761/40761/4 lower at 741/4 to 74%, but sold off to 73%, rallying laters to 723.

Fair buying by the leading longs during the latter half of the session added firmness to the market and the close was steady. December 1/10 lower and May a shade higher.

SAN FRANCISCO.

San Francisco, Nov. 25.—Wheat Steady; Dec., 1.411/2; May, 1.427/4; spot, firm, 1.421/2@145. Corn-Large yellow, steady, 1.50. Barley-Steady; Dec., 1.24; May, 1.28; cash, 1.25.

LIVERPOOL. Liverpool, Nov. 25.—Close: Wheat—Dec., 5s 10%d; March, 5s 11%d; May, 6s

LIVE STOCK. CHICAGO.

Chicago, Nov. 25—Cattle—Receipts, 6,000; slow; good to prime steers, 5,75@ 6.75; poor to medium, 3,00@5.50; stockers and feeders, 2,00@4.60; cows, 1.40@ "News." Issued Saturday, Dec. 20.

4.50; heifers, 2.00@5.00; canners, 1.40@ 2.40; bulls, 2.00@4.50; calves, 3.50@7.00; Texas fed steers, 3.00@4.00; western

steers, 3.50@4.75.

Hogs—Receipts today, 37,000; tomor-row, 38,000; left over, 3.900; mixed and outchers, 5.80@6.25; good to choice neavy, 6.15@6.40; rough heavy, 5.80@6.10; light, 5.75@6.00; bulk of sales, 5.90@6.10 Sheep-Receipts, 25.000; sheep and lambs slow; good to choice wethers, 3.5 @4.00; fair to choice mixed, 2.50@3.50 western sheep, 2.75@3.75; native lambs 3.50@5.25; western lambs, 3.75@4.75.

KANSAS CITY.

Kansas City, Nov. 25 .- Cattle-Re celpts, 13,000, including 2,500 Texans Steady to lower; native steers, 3.506 6.25;; Texas and Indian steers, 2.756 4.50; Texas cows, 1.75@3.00; native cows and heifers, 1.50@4.25; stockers and feeders, 2.70@4.25; bulls, 2.00@3.50 calves, 2.75@6.00. Hogs-Receipts, 12,000: market 10c

lower; bulk of sales, 6,00@6.10; heavy, 6,00@6.15; packers, 5,95@6.07½; medium, 6,00@6.12½; light, 5,95@6.07½; yorkers, 6.05@6.07%; pigs, 5.20@6.00; Sheep—Receipts, 5.000; market steady, Muttons, 3.00@4.05; lambs, 3.60@5.20; range wethers, 3.00@3.90; ewes, 3.00@

OMAHA.

South Omaha, Nov. 25 .- Cattle - Receipts, 4,500; market steady. Native steehs, 4,00@6.25; cows and heifers, 3,00 @3.50; western steers, 3,50@5.00; Texas steers, 3.25@4.50; cows and helfers, range, 3.50@3.75; canners, 1.50@2.50; stockers and feeders, 2.50@4.40; calves, 3.50@6.00; bulls, stags, etc., 1.50@3.75. Hogs-Receipts, 8.500; market 10c lower. Heavy, 6.00@6.10; mixed, 6.00@ 6.05; light, 6.10@6.15; plgs, 5.50@6.00; bulk of sales, 6.00@6.05. Sheep—Receipts, 2,500; market steady. Fed muttons, yearlings, 3,60@4.25; wethers, 3,20@3.60; ewes, 2,50@3.30; common and stockers, 1,50@3.25; lambs, 2,75@4.25

DENVER.

Denver, Nov. 25.—Cattle—Receipts, 1,500. Active but weak; beef steers, 2.75@4.50; cows, 2.05@3.40; feeders, freight ald to river, 3.50@4.00; stockers, 3.00@4.00; bulls, stags, etc., 1.50@3.00, Hoge-Receipts, 800, Lower; light packers, 6.10@6.15; mixed and heavy,

Sheep-Receipts, 300. Good fat mut-tons, 3.00@3.75; lambs, 4.00@4.50. WOOL

ST. LOUIS. St. Louis, Nov. 25 .- Wool, urchanged.

BOSTON. Boston, Nov. 25 .- The wool market vas a quieter tone this week with not so much new business in sight. are firm with a tendency towards high r prices. Terirtory wools have been fairly active. Fine staples is quoted a 56@60; strictly fine, 50@55; fine and fine medium, 50@53, and medium, 45@47. There is very little doing in Australian

wools here, though prices are low. BUTTER AND EGGS.

New York, Nov. 25 .- Butter-Recelpts, 5,700 packages; steady. State dairy, 20@26; creamery, extra, 28; creamery, choice, 20@27.
Eggs—Receipts, 9,400 packages; 9,400 packages ulet. State and Penna., average best,

UTAH, IDAHO, THE WORLD.

Three new maps, just issued. Utah and Idaho on one side, the World on the reverse side, including population countries and towns according the 1900 census, with a brief sketch of every country in the world. Size 27x 31½ inches, value 75 cents; sent to any address for 25c. Address Deseret News Book Store, Salt Lake City, Utah. ومان إمان إمان مان مان مان مان المان مان المان ا

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DENVER PRID GRANDE

Current Time Table. LEAVE SALT LAKE CITY.

Manti, Marysvale and intermed ate points

No. 8-For Eureka Payson, Heber,
Provo and all intermediate
points

No. 11-For Ogden and all intermediate points

No. 3-For Ogden and the west. 11:00 p.m

No. 1-For Ogden and the west. 12:50 p.m

No. 5-For Ogden and the west. 9:55 a.m

No. 102-For Park City. 3:15 a.m ARRIVE SALT LAKE CITY: From Ogden and all inter-9:05 a.m

No. 12-From Ogden and all intermediate points ... 9:05 a.m
No. 5-From Provo, Grand Junction and the east ... 9:35 a.m
No. 1-From Provo, Grand Junction and the east ... 12:35 p.m.
No. 3-From Provo, Grand Junction and the east ... 10:50 p.m
No. 9-From Provo, Bingham,
Eureka, Marysvale, Manti and intermediate points ... 6:00 p.m
No. 6-From Ogden and the west 3:20 a.m
No. 2-From Ogden and the west 3:10 p.m
No. 7-From Eureka, Payson, Heber, Provo and intermediate points ... 10:00 am

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